

# **GRAMIN SAMASSYA MUKTI TRUST**

19, Vishal Nagar, Moha Village, Dhamangaon Road, Yavatmal  
Dist. Yavatmal – 445001 (Maharashtra)

## **AUDITED FINANCIAL STATEMENTS**

**1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018**

**A.S. Joshi & Associates**  
Chartered Accountants  
213, Tikekar Road, Dhantoli,  
NAGPUR - 440012



## **Independent Auditor's Report**

To  
The Trustees/Members of  
**Gramin Samassya Mukti Trust, Yavatmal**

### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of, **Gramin Samassya Mukti Trust, Yavatmal** (the "Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies.

### **Management's Responsibility for the Financial Statements**

2. The management of the Trust is responsible for preparation and presentation of these financial statements that give a true and fair view of the financial position of the Trust.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trust's Management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2018 and its surplus for the year ended on that date.

Place: Yavatmal

Date: 12<sup>th</sup> September, 2018



**For A.S.Joshi & Associates**

Chartered Accountants

FRN : 130516W

**Amit S. Joshi**

Partner

M. No. : 133970



## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **GRAMIN SAMASSYA MUKTI TRUST JALKA , AABTG3295J** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **NAGPUR**

Date **05/10/2018**

Name

**AMIT SHIRISH JOSHI**

Membership Number

**133970**

FRN (Firm Registration Number)

**130516W**

Address

**A S JOSHI & ASSOCIATES, 21  
3, TIKEKAR ROAD, DHANTO  
LL NAGPUR - 440012**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	39260708
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 3196008
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place NAGPUR  
Date 05/10/2018

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**AMIT SHIRISH JOSHI**  
**133970**  
**130516W**  
**A S JOSHI & ASSOCIATES, 21**  
**3, TIKEKAR ROAD, DHANTO**  
**LI, NAGPUR - 440012**

Form Filing Details	
Revision/Original	Original





# GRAMIN SAMASSYA MUKTI TRUST, YAVATMAL

BALANCE SHEET AS AT 31ST MARCH, 2018

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<b>TRUST FUND :</b>			<b>FIXED ASSETS :</b>		
Balance as per last Balance Sheet			As per Schedule 'D' Annexed	5,42,404.00	1,36,38,131.50
<b>CAPITAL ASSET FUND :</b>			<b>LOANS AND ADVANCES :</b>		
Balance as per last Balance Sheet	1,30,91,150.05		To Staff and Others		
Add during the year	1,53,412.00	1,32,44,562.05	As per Schedule 'E' Annexed		2,96,239.00
<b>PROJECT EARMARKED FUNDS :</b>			Tax Deducted at Source (Income)	7,70,531.00	
As per Schedule 'A' Annexed			Add during the year	47,306.00	8,17,837.00
<b>UNSECURED LOANS :</b>			<b>CASH AND BANK BALANCES :</b>		
As per Schedule 'B' Annexed	29,60,151.75	29,60,151.75	As per Schedule 'F' Annexed		58,58,512.76
<b>CURRENT LIABILITIES :</b>					
As per Schedule 'C' Annexed		35,35,227.00			
<b>INCOME AND EXPENDITURE ACCOUNT :</b>					
Balance as per last Balance Sheet	(31,30,002.79)				
Add : Surplus during the year	32,85,336.27	1,55,333.48			
<b>TOTAL</b>		<b>2,06,10,720.26</b>	<b>TOTAL</b>		<b>2,06,10,720.26</b>

For GRAMIN SAMASSYA MUKTI TRUST

Authorised Signatories  
**CHAIRPERSON**  
 Gramin Samassya Mukti Trust  
 19, Vishal Nagar, Yavatmal  
 Place: Yavatmal  
 Date : 12/09/2018

As per our report of even date.

For **A.S.JOSHI & ASSOCIATES**  
 CHARTERED ACCOUNTANTS



FRN 130516W

**AMIT S. JOSHI**  
 PARTNER  
 M No. 133970



# GRAMIN SAMASSYA MUKTI TRUST, YAVATMAL

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
<b>TO ADMINISTRATION EXPENSES :</b>			<b>BY INTEREST REALISED :</b>		
As per Schedule 'G' Annexed			On Savings Bank Accounts	7,78,927.36	2,22,081.93
<b>" EXPENDITURE ON OBJECTS OF THE TRUST:</b>			<b>" DONATIONS AND CONTRIBUTIONS :</b>		
Educational Expenses	1,63,10,600.88		Educational Donations	2,79,013.00	
(As per Schedule 'H' Annexed)			General Donations	1,36,000.00	4,15,013.00
Medical Relief Expenses	80,98,188.50		<b>GRANTS-IN-AID :</b>		
(As per Schedule 'I' Annexed)			(As per schedule 'L' Annexed)		2,94,39,182.08
Social Work Programme Expenses	46,77,783.00		<b>OTHER RECEIPTS :</b>		
(As per Schedule 'J' Annexed)			Project Receipts	3,25,362.00	
Drought Relief Expenses	1,37,793.00	2,92,24,365.38	School Receipts	35,840.00	
(As per Schedule 'K' Annexed)			Training Centre income	6,68,626.00	
			Income Generation Programme	18,327.00	
			Community Contribution	10,080.00	
			Service Cost of Umarkhed CAIM Project	5,90,759.00	
			Training and Workshop Receipts	15,63,036.00	
			Membership Fees	322.00	32,12,352.00
<b>" Surplus carried over to Balance Sheet</b>					
<b>TOTAL</b>		3,32,88,629.01	<b>TOTAL</b>		3,32,88,629.01

For Gramin Samassya Mukti Trust

Authorised Signatories

**CHAIRPERSON**

Place: Yavatmal Gramin Samassya Mukti Trust

Date : 12/09/2018 19, Vishal Nagar, Yavatmal

As per our report of even date.  
For A.S.JOSHI & ASSOCIATES  
CHARTERED ACCOUNTANTS



FRN/130516W

AMIT S. JOSHI

PARTNER

M No 133970





# GRAMIN SAMASSYA MUKTI TRUST, YAVATMAL

## SCHEDULE "A"

### SCHEDULE OF PROJECT EARMARKED FUNDS

Sr.No.	Particulars	Balance as on 01.04.2017	Interest Realised	Receipts During The Year	Total	Expenses During The Year	Balance as on 31.03.2018
<b>Foreign Contribution Projects</b>							
1	Better Cotton Standards System Project	(92,091.00)	-	11,96,958.00	11,04,867.00	11,04,867.00	-
2	Realisation of Rights of the PWDs through Development of DPO Leadership Qualities	1,13,572.93	1,548.00	2,91,600.00	4,06,720.93	4,02,274.93	4,446.00
3	Empowerment and Inclusion of Persons with Disabilities in Yatamal Block through Community Based Rehabilitation	2,049.00	2,180.00	7,29,080.00	7,33,309.00	7,30,915.00	2,394.00
4	Empowerment and Inclusion of Persons with Disabilities in Wani Block through Community Based Rehabilitation	962.00	-	-	962.00	962.00	-
5	Conservation and Management of Forests for Sustainable Livelihood in Yavatmal District	63,665.01	21,100.00	20,56,207.00	21,40,972.01	21,29,293.55	11,678.46
6	Strengthening Movement for Creation of Child Labour Free Zone	560.00	-	-	560.00	-	560.00
7	Strengthening Tribal Governance for Conservation and Management of Forests and their Sustainance	1,06,475.00	-	9,48,200.00	10,54,675.00	9,24,023.00	1,30,652.00
8	Food Security, Climate Change and Sustainable Development Project	2,500.00	-	1,63,800.00	1,66,300.00	1,68,900.00	(2,600.00)
9	Gali Gali Sim Sim Project	29.00	-	1,30,842.00	1,30,871.00	1,30,871.00	-
10	Aflatoun & Aflateen Social & Financial Education Project	-	-	16,78,350.00	16,78,350.00	16,78,350.00	-
11	Stichting Mitra - Educational Creches Project	-	-	15,68,682.00	15,68,682.00	15,68,682.00	-
12	Better Cotton Standards System Project - Claim	-	-	9,228.00	9,228.00	9,228.00	-
<b>Local Projects</b>							
13	Housing Project	5,565.52	-	59,500.00	65,065.52	41,500.00	23,565.52
14	Introduction to Basic Technology (IBT)	2,400.00	-	1,57,400.00	1,59,800.00	1,57,454.00	2,346.00
<b>TOTAL</b>		<b>2,05,687.46</b>	<b>24,828.00</b>	<b>89,89,847.00</b>	<b>92,20,362.46</b>	<b>90,47,320.48</b>	<b>1,73,041.99</b>





# GRAMIN SAMASSYA MUKTI TRUST , YAVATMAL

## SCHEDULE 'B'

### SCHEDULE OF UNSECURED LOANS AND ADVANCES

Sr. No.	Particulars	Balance as on 01.04.2017	Received during the year	Adjustments during the year	Paid during the year	Balance as on 31.03.2018
1	From Trustees	10,08,000.75	-	-	-	10,08,000.75
2	Vikas Parisar	18,45,000.00	-	-	1,17,049.00	17,27,951.00
3	Atul Moghe	2,24,200.00	-	-	-	2,24,200.00
TOTAL		30,77,200.75	-	-	1,17,049.00	29,60,151.75

## SCHEDULE 'C'

### SCHEDULE OF CURRENT LIABILITIES

Sr. No.	Particulars	Balance as on 31.03.2018
1	Income Tax	54,154.00
2	Life Insurance Premium	25,941.00
3	Salaries and Expenses Payable	34,41,032.00
4	School Scholarships	800.00
5	Wani Gramin Bank Loan (School Employees)	10,800.00
6	Gramin Bank Loan (School Employees)	2,500.00
TOTAL		35,35,227.00



# GRAMIN SAMASSYA MUKTI TRUST , YAVATMAL

## SCHEDULE "D"

### SCHEDULE OF FIXED ASSETS

Sr.No.	Particulars	Balance as on 01.04.2017	Addition/Sale During The Year	Total	Depreciation written off	Balance as on 31.03.2018
<b>IMMOVABLE PROPERTY</b>						
1	Land	22,85,000.00	-	22,85,000.00	-	22,85,000.00
2	Building	26,13,926.18	-	26,13,926.18	-	26,13,926.18
3	Training Centre Building	44,92,334.00	-	44,92,334.00	-	44,92,334.00
4	Borewell	1,76,500.00	-	1,76,500.00	-	1,76,500.00
		<b>95,67,760.18</b>	-	<b>95,67,760.18</b>	-	<b>95,67,760.18</b>
<b>MOVABLE PROPERTY</b>						
5	Furniture and Fixtures	11,16,338.03	1,95,095.00	13,11,433.03	-	13,11,433.03
6	Library Books	10,993.50	-	10,993.50	-	10,993.50
7	Equipments	8,24,195.28	-	8,24,195.28	-	8,24,195.28
8	Playing Equipments	3,22,137.71	-	3,22,137.71	-	3,22,137.71
9	Utensils	34,887.97	-	34,887.97	-	34,887.97
10	Vehicles	12,20,027.30	-	12,20,027.30	-	12,20,027.30
11	Computers	3,31,696.53	15,000.00	3,46,696.53	-	3,46,696.53
		<b>38,60,276.32</b>	<b>2,10,095.00</b>	<b>40,70,371.32</b>	-	<b>40,70,371.32</b>
<b>TOTAL</b>		<b>1,34,28,036.50</b>	<b>2,10,095.00</b>	<b>1,36,38,131.50</b>	-	<b>1,36,38,131.50</b>





# GRAMIN SAMASSYA MUKTI TRUST , YAVATMAL

## SCHEDULE 'E'

### SCHEDULE OF LOANS AND ADVANCES

Sr. No.	Particulars	Balance as on 01.04.2017	Accepted during the year	Paid during the year	Balance as on 31.03.2018
1	CAIM Projects Advance	74,015.00	64,000.00	7,515.00	1,30,500.00
2	Bhumiputra Soyabean Utpadak Shetkari Gat	50,000.00	0.00	50,000.00	0.00
3	Kishor Chandekar	0.00	297.00	0.00	297.00
4	Professional Tax	-2,525.00	96,300.00	81,051.00	12,724.00
5	Provident Fund	-2,157.00	13,38,490.00	11,83,615.00	1,52,718.00
<b>TOTAL</b>		<b>1,19,333.00</b>	<b>14,99,087.00</b>	<b>13,22,181.00</b>	<b>2,96,239.00</b>



# GRAMIN SAMASSYA MUKTI TRUST , YAVATMAL

## SCHEDULE 'F'

### SCHEDULE OF CASH AND BANK BALANCES

#### BANK ACCOUNTS :

##### **Axis Bank**

Account No. 914010019534733	18,941.85	
Account No. 913010045682881	1,72,649.29	
Account No. 917010084243492	1,040.00	1,92,631.14

##### **State Bank of India**

Account No. 11212049150 (FC)	5,26,680.44	
Account No. 32773017155 (FC Utilisation)	1,880.00	
Account No. 30498349959	11,25,574.75	
Account No. 32329594878	18,45,555.81	
Account No. 11212050631	155.00	
Account No. 31337651698	7,673.00	
Account No. 31388510533	619.00	
Account No. 32158164064	1,25,513.61	
Account No. 32778763947	10,449.00	
Account No. 32795627529	26,499.25	
Account No. 33702126863	24,501.25	
Account No. 33753835257	78,224.00	
Account No. 33877496551	56,852.25	
Account No. 34949126003	826.50	
A/c No. 33745367479	3,465.00	
A/c No. 32147446075	1,715.00	38,36,183.86

##### **Bank of Maharashtra**

Account No. 60101709538		7,123.00
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##### **Punjab National Bank**

Account No. 0472000101106464		7,295.30
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##### **Vidarbha Kshetriya Gramin Bank**

Account No. 703410201003838	24,343.45	
Account No. 703410210000043	16,31,186.97	16,55,530.42

##### **Yavatmal District Central Co-op Bank**

A/c No. 004211102016595	13,806.00	
A/c No. 004211102016323	16,082.00	
A/c No. 004211102016325	17,396.00	
A/c No. 004211102016329	1,09,782.04	1,57,066.04

#### CASH IN HAND

Foreign Contribution Account	293.00	
Cash in Hand (Society)	2,070.00	
Cash in Hand (Projects)	320.00	2,683.00

#### **TOTAL**

**58,58,512.76**





# GRAMIN SAMASSYA MUKTI TRUST, YAVATMAL

## SCHEDULE "G"

### SCHEDULE OF ADMINISTRATIVE EXPENSES

<b>Local Account</b>	
Vehicle Maintenance	2,56,825.00
Membership Fees	4,500.00
Office Expenses	73,384.70
Audit Expenses	67,468.00
Bank Charges & Commission	3,953.69
Computer Maintenance	25,200.00
Electricity Charges	73,632.00
Meeting Expenses	8,336.00
Miscellaneous Expenses	16,739.00
Postage & Courier	892.00
Professional & Consultancy Fees	2,000.00
Property Tax	95,807.00
Telephone & Internet Charges	24,207.00
Traveling Expenses	63,769.00
Website Expenses	5,900.00
<b>Foreign Contribution Account</b>	
Administrative Expenses	56,313.97
<b>TOTAL</b>	<b>7,78,927.36</b>

## SCHEDULE "H"

### SCHEDULE OF EDUCATIONAL EXPENSES

Balsadan Expenses	1,75,330.00
E-Teach to Primary School Children	2,12,000.00
Child Line Project	14,35,749.00
Child Protection - UNICEF	25,47,584.67
Conservation and Management of NTFP	8,47,341.00
Ensuring Food Security - DST	4,28,359.00
CAIM Project Expenses	46,44,843.25
Education Expenses	1,79,202.00
Late Laxmibai Moghe Vidyalaya Expenses	
Salaries and Allowances	56,31,261.00
School Contingencies	61,378.96
School Other Expenses	1,47,552.00
<b>TOTAL</b>	<b>1,63,10,600.88</b>



# GRAMIN SAMASSYA MUKTITRUST, YAVATMAL

## SCHEDULE "I"

### SCHEDULE OF MEDICAL RELIEF EXPENSES

Community Based Monitoring and Health	2,71,656.00
Community Health Programme Staff Salary	1,76,778.00
CBR - Disability Awareness Programme	1,41,685.00
<b>HIV/AIDS Prevention Programme</b>	
Vihaan Projects	19,79,341.50
MSACS TI 1200 Project	20,07,594.00
MSACS TI 1300 Project	19,56,344.00
MSACS TI Migrant Project	15,64,790.00
<b>TOTAL</b>	<b>80,98,188.50</b>

## SCHEDULE "J"

### SCHEDULE OF SOCIAL WORK EXPENSES

Building Strong Self Governance Programme	7,78,932.82
Tribal and Community Governance Programme	18,36,432.00
Livelihood Programme Staff Salary	1,40,030.00
Training & Workshops	19,22,388.18
<b>TOTAL</b>	<b>46,77,783.00</b>

## SCHEDULE "K"

### SCHEDULE OF DROUGHT RELIEF EXPENSES

Drought Relief, MREGS Awareness Project	1,37,793.00
<b>TOTAL</b>	<b>1,37,793.00</b>





# GRAMIN SAMASSYA MUKTI TRUST, YAVATMAL

## SCHEDULE "L"

### SCHEDULE OF GRANTS-IN-AID

Salary and Other Grants for School	58,27,768.00
The Bombay Community Public Trust	1,08,000.00
Apeksha Homeo Society	84,000.00
Community Based Planning & Monitoring of Health Services	1,82,550.00
Conservation and Management of NTFP (CEE)	12,39,798.00
Child Line Project	28,30,001.00
Drought Relief Support Programme - VGSS	1,36,750.00
Building Strong Self Governance	6,75,000.00
HIV /AIDS	81,83,371.58
Child Protection - UNICEF	25,68,436.00
Vidarbha Nature Conservation Society	10,40,939.50
CAIM Projects	64,49,568.00
Dist. Water & Sanitation Mission	1,13,000.00

TOTAL

2,94,39,182.08

